

KS5 A2 Economics Curriculum

Exam Board Link: <https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html>

Unit	Description
<p>Paper 1: Markets and business behaviour</p>	<p>Paper 1 will assess microeconomics and questions will be drawn from Themes 1 and 3.</p> <p>Theme 1 focuses on microeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • nature of economics • how markets work • market failure • government intervention. <p>Theme 3 develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • business growth • business objectives • revenues, costs and profits • market structures • labour market • government intervention. <p>Overview of assessment</p> <ul style="list-style-type: none"> • Written examination. • The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C. • Section A comprises a range of multiple-choice and short-answer questions. • Section B comprises one data response question broken down into a number of parts. • Section C comprises a choice of extended open-response questions; students select one from a choice of two. • Duration: 2 hours. • 100 marks available

<p>Paper 2: The national and global economy</p>	<p>Paper 2 will assess macroeconomics and questions will be drawn from Themes 2 and 4.</p> <p>Theme 2 focuses on macroeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • measures of economic performance • aggregate demand • aggregate supply • national income • economic growth • macroeconomic objectives and policy. <p>Theme 4 develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • international economics • poverty and inequality • emerging and developing economies • the financial sector • role of the state in the macroeconomy. <p>Overview of assessment - written examination.</p> <ul style="list-style-type: none"> • The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C. • Section A comprises a range of multiple-choice and short-answer questions. • Section B comprises one data response question broken down into a number of parts. • Section C comprises a choice of extended open-response questions; students select one from a choice of two. • Duration: 2 hours. • 100 marks available.
<p>Paper 3: Microeconomics and macroeconomics</p>	<p>Paper 3 will assess content across all four themes. Students are required to apply their knowledge and understanding, make connections and transfer higher-order skills across all four themes.</p> <p>Overview of assessment - written examination.</p> <ul style="list-style-type: none"> • The paper comprises two sections. • Each section comprises one data response question broken down into a number of parts, including a choice of extended open-response questions; students select one from a choice of two. • Duration: 2 hours. • 100 marks available.